Washington Park 2025 Budget

GL Account		Annual
Income (Count: 9)		
09 - Revenue (Count: 9)		
40010 - Maintenance fee	$	1,133,846.80
40200 - Rental Income-Residential	$	30,000.00
40230 - Storage Unit Rental	$	5,525.00
40310 - Fines & Violations	$	1,500.00
40315 - Key Fee	$	-
40320 - Late Fee	$	2,500.00
40325 - Move In/Out Fee	$	8,000.00
40500 - Laundry Income	$	8,000.00
40510 - Licensing Agreement Income	$	-
		$1,189,371.80
		$1,189,371.80
Expense (Count: 43)		
10 - Administrative Expenses (Count: 13)		
50100 - Bank Fees	$	35.00
50130 - Dues/Subscriptions	$	-
50155 - Meeting Expense	$	1,000.00
50160 - Office Expense	$	1,250.00
50170 - Other Administrative Expense	$	-
50300 - Professional Fees - Acctg/Tax Prep	$	5,250.00
50350 - Professional Fees - Legal Fees	$	1,000.00
50351 - Legal Fee Recoveries	$	(1,000.00)
50370 - Management Fees	$	65,500.00
50430 - Taxes: Property	$	6,000.00
50600 - Insurance Expense	$	143,473.00
50640 - Insurance Expense - Flood	$	270,000.00
50670 - Insurance Expense--Workers Comp	$	1,000.00
		$493,508.00
11 - Utility Expenses (Count: 4)		
51000 - Electricity	$	48,000.00
51100 - Gas	$	120,000.00
51300 - Water & Sewer	$	84,248.00
51410 - Telephone	$	720.00
		$252,968.00
12 - Direct Building Expenses (Count: 23)		
52000 - Appliance Repair/Replacement	$	-
52010 - Carpentry Repairs	$	-
52015 - Carpet Cleaning/Repair	$	2,300.00
52055 - Electrical Repairs, Supplies	$	1,000.00
52140 - General Repairs & Maintenance	$	4,000.00
52180 - HVAC Contract	$	9,500.00
52185 - HVAC Repairs/Replacement	$	15,000.00
52245 - Lock Repair	$	-

	52295 - Pest Control	$	3,300.00
	52300 - Plumbing Repair/Replacement	$	15,000.00
	52305 - Plumbing Contract	$	-
	52320 - Pool Service Contract	$	14,300.00
	52325 - Pool	$	1,000.00
	52335 - Roof Drain & Gutter Repairs	$	3,000.00
	52350 - R&M Supplies	$	12,000.00
	52365 - Trash Removal	$	22,000.00
	52520 - Fire Alarm System Contract	$	3,719.00
	52530 - Fire Alarm System Maintenance	$	1,000.00
	54000 - Janitorial Expense	$	10,500.00
	55000 - Tree Pruning & Removal	$	-
	55070 - Landscaping	$	2,500.00
	55100 - Landscaping Contract	$	68,000.00
	55500 - Snow/Ice Removal	$	70,000.00
		$258,119.00	
13 - Personnel Expenses (Count: 2)			
	56500 - Payroll - Salaries and Wages	$	41,776.80
	56850 - Payroll - Processing Fee	$	5,000.00
		$46,776.80	
15 - Reserve Contribution (Count: 1)			
	59000 - Contribution to Reserves	$	138,000.00
		$138,000.00	
		$1,189,371.80	
		$0.00	